Copia

EMBASSY OF THE
UNITED STATES OF AMERICA

N. 228.

## NOTE VERBALE

The Embassy of the United States of America presents its compliments to the Royal Ministry of Foreign Affairs and, with reference to the new financial and trade agreements reported to have been negotiated recently between Italy and Switzerland, has the honor in pursuance of instructions from the State Department at Washington (1) to request full information concerning those agreement and (2) to inform the Royal Ministry as follows:

- a) That in view of the existence of substantial Italian debts owing to the United States Government and nationals the Government of the United States considers as prejudicial to America interests the settlement of Italian debts to Switzerland prior to the settlement of obligations to the United States.
- b) That preferential treatment of debts arising from Swiss exports to Italy of munitions and from Swiss exports to Italy during the period of military hostilities against the United States by Italy is considered to be particularly objectionable.

With respect to these matters the Embassy is instructed to reserve fully United States rights and also to inform the Italian Government that with reference to financial assistance to the Axis during the war, the Government of the United States has made its position amply clear to the Swiss Government.

Rome, September 17, 1945.

To the Royal Ministry of Foreign Affairs,

Rome

