

British Legation, Berne.

10th November 1950.

Dear Mr. Schaffner,

I acknowledge the receipt of your letter of the 10th November reading as follows:-

"May I refer to the arrangement made in May 1950 between H.M. Treasury and the Swiss Legation in London regarding Swiss exports to Iran against payment in Sterling up to a global amount of L one million in the calendar year 1950. For various technical reasons it will not be possible to utilise fully this quota until the end of December. It has therefore been agreed between us that the validity of the said arrangement shall be extended to the end of February, 1951, i.e. to the end of the period covered by the Anglo-Swiss Agreement of April 3rd 1950.

I have also taken note of your statement that similar arrangements - if necessary for a higher amount - could be envisaged for Swiss exports to Iran for the period after the end of February 1951.

I should be very grateful if you would confirm the understanding mentioned above."

In reply I have pleasure in confirming that your understanding of the matter is correct.

H. H. Egg-rz

Mr. H. Schaffner,
Délégué aux Accords commerciaux,
Palais fédéral,
Berne.



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Yours sincerely,

Mr. H. Schaffner,
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