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# 1993 Annual Meeting of the World Economic Forum

## Opening address

by

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## **RALLYING ALL THE FORCES FOR GLOBAL RECOVERY**

Davos, January 28, 1993

**Dodis**



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*Mr. President*

Excellencies

Ladies and gentlemen

Welcome to Switzerland!

Welcome to Davos!

**WELCOME**

Welcome to the 1993 Meeting of the World  
Economic Forum!

*Very*  
I am proud and happy to welcome you here in  
the Swiss Alps on behalf of the Swiss  
government.

Proud, because our meeting shows the open and  
multinational spirit of my country!

70 nationalities are represented here in this *the*  
room!

*I think that's great.*  
A congress with a truly global dimension!

I am happy, because this meeting proves that you  
are willing to face the actual challenges of our  
world.

Challenges in the economic, political, *natural* environ-  
~~mental~~ and social field.

We, therefore, have to rally all our forces for  
global recovery!

Switzerland is a small country.

Small in size and population.

Nobody would deny that, but:

Due to a lack of natural resources our country has always been forced to open borders.

This openness has in fact <sup>helped</sup> ~~contributed~~ to our economic welfare.

Therefore, our country has played and continues to play an important role in the world economy.

It also carries an important responsibility.

I trust that you feel comfortable here in Davos,

and that you will have the opportunity for many interesting and ~~fruitful~~ conversations.

May our gathering be remembered as a <sup>successful</sup> ~~significant~~ <sup>important</sup> ~~significant~~ step towards the solution of the problems of the world.

The problems of Europe, America, Asia, Australia and Africa.

Ladies and gentlemen

After years of practically uninterrupted growth, all three regional economic groupings have entered into a phase of recession.

## SWITZERLAND

## ECONOMIC SITUATION OF THE WORLD

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The down-turn was accompanied by rising unem-  
 ployment. *coupeled*

For more than two years the world has been  
 waiting for an economic recovery in the coun-  
 tries of the OECD.

Before addressing the economic prospects, it is  
 useful to analyze what may have caused the  
 slump in the first place.

I submit to you the following considerations:

1. at the political level, an artificial stability  
 has been replaced by a situation of  
 instability.

*and*  
 Proliferation of subregional and ethnic con-  
 flicts have somewhat dimmed the outlook  
 after the dissolution of the Eastern bloc.

At the same time, the reconstruction of  
 Zentral and Eastern Europe represents a  
*great* ~~formidable~~ economic challenge as well as  
 many new opportunities;

- at trade policy level, we are witnessing a  
 certain disruption of trade and investment  
 flows.

This is directly related to the management  
 of the trading system and the uncertain

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*GATT*  
 outcome of the ~~Uruguay Round~~ negotiations;

- at the macro-economic level, the fragility of the financial system has introduced an important element of uncertainty.

*the*  
 Coupled with ~~diverging~~ fiscal and monetary policies this has provoked considerable unrest on currency markets.

Economic recovery, which has to start at home, is crucial:

## MEASURES FOR RECOVERY

- in the short term in order to improve employment, while actively contributing to the transition of the former centrally planned economies;
- in the medium term in order to pool energies so as to achieve *lasting* sustainable growth allowing for far-reaching structural adjustments.

This is the reason why we cannot limit our action to a short term economic recovery.

*needed is*  
 What is ~~indispensable~~ are courageous measures at a national level and concrete cooperative efforts at a international level.

We need more courage for risks and investment.

Among the main actors, Europe has a ~~particular~~ *special* role to play.

It represents a set of values in a historical and geographical context.

European integration represents the historical task of finding a new continental balance.

*M. le président  
de Messieurs*

Il serait erroné de croire que la Suisse puisse s'isoler après le refus de l'Espace économique européen.

**POLITIQUE SUISSE**

④ Nous sommes tout à fait convaincus qu'il faut participer à la dynamique européenne, *et mondiale.*

Nous ne nous contentons pas d'améliorer sensiblement notre réglementation économique.

~~Nous examinons aussi toutes les options qui faciliteraient notre entière collaboration avec le reste de l'Europe, tant à l'est qu'à l'ouest.~~

Nous avons l'intention d'aller au-delà du domaine économique et d'inclure les plus importants secteurs de la politique.

Bien que situé au centre de l'Europe, notre pays est appelé à avoir des relations avec le monde entier.

*Nous souhaitons, dès lors, redoubler nos efforts pour renforcer nos liens avec nos partenaires traditionnelles comme l'Argentine*

Nous souhaitons, dès lors, redoubler nos efforts pour renforcer nos liens avec nos partenaires traditionnels ~~au-delà de l'Atlantique et dans la région du Pacifique.~~

*comme l'Argentine, qui se trouve*

- De l'Amérique à l'Asie.
- From the Barrent See to the Cape of Good Hope!

Nous ferons tout notre possible pour consolider notre position en tant que partenaire à part entière.

Nous oeuvrons donc pour que l'Uruguay Round se termine par un succès et que la solution obtenue soit équilibrée.

*les négociations du GATT*

Notre engagement vise également à établir une coopération adéquate avec les pays en voie de développement.

Il s'agit là d'un moyen d'instaurer des relations économiques équitables et de garantir une sécurité globale dans le siècle à venir.

\* \* \*

*sehr geehrten*

Meine Damen und Herren

Die Schweiz beherbergt seit langem Treffen von weltweiter Bedeutung.

**WORLD ECONOMIC  
FORUM;  
DAVOSER TREFFEN**

Das World Economic Forum und seine jährlichen Kongresse hier in Davos sind besonders erfolgreich.

Dieses Zusammentreffen von Führern aus Wirtschaft, Politik und Kultur ist einzigartig auf ~~der~~ *diese* Welt.

Es hat neue Maßstäbe gesetzt zur Diskussion weltweiter Fragen auf höchstem Niveau.

Der "Geist von Davos" symbolisiert den Synergieeffekt dieser Gespräche.

Teilnehmer und Programm dieses Jahres beweisen erneut die intellektuelle und wirtschaftliche Bedeutung dieses Anlasses.

Ich hoffe zutiefst - und dieser Wunsch kommt von Herzen - dass die kommenden Tage fruchtbar sein werden.

Ich hoffe zutiefst, dass von diesem Treffen konkrete Signale der Einheit und Entschlossenheit ausgehen, welche Schritte zur "global recovery" führen.



Wir alle,

wir alle zusammen haben eine ausserordentlich  
grosse Verantwortung.

Let's live up to it.

Ich danke Herrn Prof. Schwab und seinen  
Mitarbeiterinnen und Mitarbeitern für die  
Organisation dieser jährlichen Treffen.

**DANK**

*ganz herzlich*

*Prof. Schwab*  
Ohne ihm gäbe es kein World Economic Forum  
und nicht diesen speziellen "Spirit of Davos".

Ich danke dem Kanton Graubünden und der  
~~Gemeinde~~ Davos für Ihre hervorragende Gast-  
freundschaft.

*Landschaft*

Ich danke Ihnen allen,

- Excellenzen,
- meine Damen und Herren

für Ihre Teilnahme.

Zusammen können wir die Probleme anpacken.

*Zusammen*  
Zusammen sind wir stark!

*Sds*

*11/30/14*

