

Swiss Bankers Send extends range of services



- *Send can now be used to transfer money from any card or account*
 - *Send is now available in 27 countries*

Grosshöchstetten/Zurich, 20 August 2020 – In December 2019, Swiss Bankers joined forces with Mastercard to become the first Swiss card issuer to allow people to send money to cards issued by Mastercard worldwide via the money transfer service Send. Today, Swiss Bankers presents an expanded version of this service with a full range of benefits: Send is now available to anyone who wants to safely send money directly from the app to any of 27 different countries. Users can now register easily in the app. There are a variety of different options available for receiving money.

Send provides users with the entire range of money transfer options in one service. They can send money from Switzerland to a Mastercard abroad, to a bank account, a digital wallet or to be collected as cash from a cash pickup point – easily, quickly and with low fees.

Until now, Send was only available to customers with a Swiss Bankers card, but it can now be used by anyone who registers via the Swiss Bankers app – even if they don't have a Swiss Bankers card. Consumers simply select their preferred method of payment and send the money via app to the specified recipient.

Existing Swiss Bankers cardholders automatically have access to the service. The type of payment, receiving location, amount and currency can be selected in the app. If the money is sent to a Mastercard card, it takes just a few minutes for the recipient to receive it, regardless of whether they are in Switzerland, Serbia or Turkey. A flat transfer fee of CHF 2.00 is charged for transfers to Mastercard cards. A fee of CHF 3.00 is charged for transfers to bank

accounts, digital wallets and pickup points. Transfers between Swiss Bankers cards in Switzerland are free of charge.

At the moment, Send covers 27 countries and is the subject of ongoing expansion.

The current list of countries: Australia, Egypt, Bosnia and Herzegovina, Brazil, the Dominican Republic, India, Japan, Kenya, Colombia, Kosovo, Morocco, Mexico, Nigeria, North Macedonia, Pakistan, Peru, the Philippines, Poland, Romania, Serbia, Slovakia, Sri Lanka, Thailand, Turkey, Hungary, the USA, Vietnam.

More information on Send is available at swissbankers.ch/send.

About Swiss Bankers

Swiss Bankers is an internationally oriented financial-services provider based in Bern and Zurich. The company leads the way in the development, distribution and processing of innovative, deposit-based payment products and offers solutions for secure cashless payment transactions worldwide. Swiss Bankers did pioneering work in Switzerland, enabling mobile payments with Apple Pay and Samsung Pay and on wearables such as Garmin, Swatch and Fitbit. In addition, Swiss Bankers is one of the first providers to use an app to offer a card-based and account-independent peer-to-peer money transfer service in numerous countries. The company was founded in 1975 and first became known through Travelers Cheques. Today, all Swiss Bankers cards enjoy great popularity and can be obtained directly from swissbankers.ch or through more than 200 distribution partners, depending on the product.

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