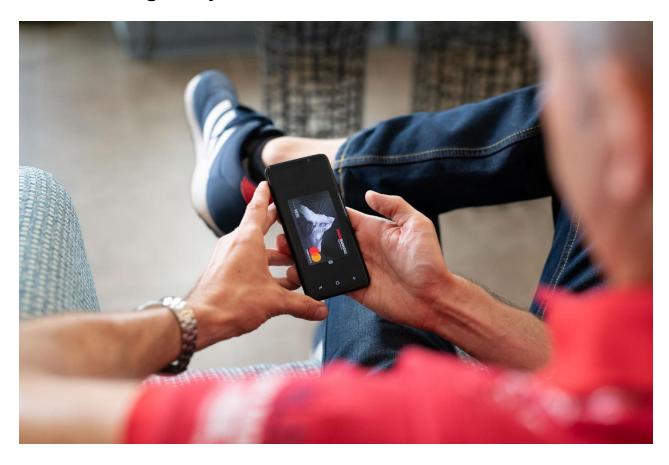


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Google Pay now available with Swiss Bankers



**Grosshöchstetten/Zurich, April 30, 2019** – Starting today, the mobile payment service Google Pay is available with all Swiss Bankers prepaid products. From now on, Swiss Bankers customers can pay online, via an app or desktop, and in shops with all NFC-enabled Android devices – just as easily and securely as when paying contactless with their card.

With the introduction of Google Pay, Swiss Bankers completes the already wide range of mobile payment services for its customers.

"The number of our customers using mobile payment options has increased steadily in recent years", says Hans-Jörg Widiger, CEO of Swiss Bankers, emphasising that "this is not surprising as payment transactions with mobile devices such as smartphones are becoming ever simpler and more convenient. The same level of security is guaranteed as when paying by card. With Google Pay, we're completing our offer so that our customers can now get the full range of new payment options from a single source."



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Florence Diss, Head of Commerce Partnerships Google EMEA, adds: "From now on, customers in Switzerland can use Google Pay to make secure, quick and easy payments both domestically and internationally. We are pleased that Swiss Bankers is part of our launch in Switzerland. Together, we'll drive digital payments."

For the new product from Swiss Bankers, the all-digital Mastercard Prepaid Digital, Google Pay represents a further attractive mobile payment option alongside Samsung Pay, Fitbit Pay, Garmin Pay and SwatchPAY!. The digital card works like a physical card and can be used for payments in shops and online stores.

To use Google Pay, customers download the Google Pay app, set up an account there and store the card details of their Swiss Bankers prepaid card. Alternatively, the cards can also be stored in Google Pay using the My Card app provided by Swiss Bankers. Secure tokens, rather than the card data, are stored on mobile devices. During the contactless NFC payment process, this token is transmitted in encrypted form, thus not posing a security risk to personal information. Customers are protected by the card issuer Swiss Bankers at all times.

<u>Here</u> you will find all information about the offer and how Google Pay works with Swiss Bankers. <u>Here</u> you will find the most important features of the Swiss Bankers My Card app. As of May 2019, in addition to geo-blocking and transaction notifications, output statistics will also be available. The output statistics display spending graphically as well as in a table format on the basis of different categories and periods.

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## **About Swiss Bankers**

Swiss Bankers Prepaid Services Ltd is an internationally oriented financial service provider based in Zurich and Bern. The company leads the way in the development, distribution and processing of prepaid credit cards and offers innovative solutions for secure worldwide cashless payment transactions. As one of the first providers in Switzerland, Swiss Bankers enables mobile payments with Apple Pay, Samsung Pay and wearables such as Garmin and Fitbit. Swiss Bankers is continuously strengthening its leading position in this market and developing new digital payment instruments. The company was founded in 1975 and first became known through Travelers Cheques. Today, the Travel Cash card is a very popular product that is available through more than 200 distribution partners.